



Montgomery
County
Economic
Development
Corporation



**2010 Annual
Report**

BUILT TO SERVE

THE CORPORATION'S BY-LAWS DEFINE ITS FUNCTIONS *AND* THE ROLE OF MEMBERS IN GUIDING ITS PROGRESS.

The mission for which this corporation is organized is to increase the economic standard of living and quality of life in Montgomery County by providing educational opportunities and additional support to the general public and businesses through the following tasks:

- a. Promote the development, establishment, expansion, and retention of residents, business, and industries.
- b. Research and maintain current data and analysis of county economic and social trends.
- c. Educate the county's residents on the county's economic and social status and trends.
- d. Develop and maintain an inventory of available business and industrial sites.
- e. Recruit businesses and residents through the use of an informational and interactive web site and other materials.
- f. Research, apply for and administer grants, when requested by Corporation members.
- g. Raise funds from existing businesses, communities, industry and individuals to support community and economic development efforts.
- h. Support countywide tourism efforts.
- i. Involve members in developing annual program of work and drafting a four-year strategic plan.
- j. Engage in other activities, as deemed appropriate by the board of directors, to implement the annual program of work and four-year strategic plan.

Many of the meetings or events we were involved in over the last year are listed on the back page. Some highlights are spread throughout the report for your review.



HIGHLIGHT

3 Meetings, 4 Additional Leads with Manufacturing and Industrial Prospects.

TABLE OF CONTENTS

This annual report takes into account our annual Program of Work that was adopted in March 2010 to run through mid-2011. Our report is grouped by Mission Areas identified in the Program of Work. As in previous reports, we highlight some specific activities of the past year.

We hope you agree that your organization has continued to respond to community and business needs and to enact initiatives that will continue to brighten the future of the county.

Membership and Leadership	<u>4</u>
Chairman, Founding Director, Staff Reports	<u>5-6</u>
Community Assistance	<u>7-8</u>
Business Retention & Development	<u>9-11</u>
Operations	<u>11</u>
End-of-Year Financial Report	<u>12</u>
Calendar	<u>13</u>



HIGHLIGHT

9 Small Business Consultations—2 are Startups, 7 in Planning

Membership Roster County

Montgomery Co. Board
Montgomery Co. Extension

Municipal Members

City of Coffeen
City of Hillsboro
City of Litchfield
City of Nokomis
City of Witt
Village of Butler
Village of Coalton
Village of Farmersville
Village of Harvel (Assoc.)
Village of Irving
Village of Ohlman
Village of Raymond
Village of Schram City
Village of Taylor Springs
Village of Waggoner

Individual

Heather Hampton+Knodle
James Rupert (Assoc.)
Terri Miller
Robert F. Mulch, MD
Barbara Adams (Assoc.)
Amanda Cole

Business and Industry-listed by join date

Mid-Central Illinois Regional Council of Carpenters
CNB Hillsboro
First National Bank of Raymond
Hillsboro Area Hospital
Journal Publications
Montgomery County Farm Bureau
Hillsboro Energy LLC
Borgic Farms, Inc. (Assoc.)
Aumann Auctions, Inc.
Hurst-Rosche Engineers, Inc.
Pritchard & Osborne, LLC (Assoc.)
First Community Bank of Hillsboro (Assoc.)
Security National Bank (Assoc.)
Southwestern IL Building & Construction Trades Council (Assoc.)
Stiehl-Dawson Funeral Homes LLC
First National Bank of Nokomis
M & M Services, Inc. (Assoc.)
WSMI – WAOX (Assoc.)
Drummond Company, Inc.
Ameren
Litchfield National Bank (Assoc.)
National Bank
Ronk Electrical Industries, Inc. (Assoc.)
H & H Construction
Irving Township (Assoc.)
Hayes Abrasives Inc. (Assoc.)
Historical Society of Montgomery County (Assoc.)
M.J.M. Electric Cooperative, Inc.

MCEDC Board of Directors

Membership Class	Member	Representative	Role
County	County of Montgomery	Ron Deabenderfer	Vice Chairman
County	UI Extension-Montgomery	Charlie Peterson	
Municipal	City of Hillsboro	Tom Gooding	
Municipal	Village of Irving	Scott Snow	
Municipal	City of Litchfield	Steve Dougherty	
Municipal	Village of Ohlman	Jackie Rakers	
Municipal	Village of Raymond	Emily Battin	Treasurer
Business & Industry	National Bank of Hillsboro	Sheila White	Secretary
Business & Industry	Montgomery County Farm Bureau	Randy Singler	
Business & Industry	Journal Publications	John Galer	
Individual		Terri Miller	Chairman

HIGHLIGHT

Topped more than \$1/2 Million in grant dollars secured.



"The Best Way To Predict The Future Is To Create it" – Abraham Lincoln
Terri Miller, Chairman

A lot has happened in the past year to make me feel hopeful for the future of Montgomery County. We are beginning to see the fruits of many years of tireless effort on the part of the Montgomery County Economic Development Corporation and our community counterparts. Despite the feeling of economic uncertainty that still hangs over the nation, there is a feeling of optimism in Montgomery County. We see downtown revitalization efforts under full swing in Litchfield and Hillsboro, as well as a renewed pride in all of our communities.

We have a newly renovated hospital that rivals any found in Springfield or St. Louis. We also have distance learning coming to our county schools, thanks to our partnership with Hillsboro Area Hospital. Broadband Internet will soon blanket the county, as the final towers will soon be put in place.

Once again commodities are king and Montgomery County stands to benefit economically from this trend. The coal mine will be opening soon and after decades of low agricultural commodity prices, corn, wheat and soybeans are now reaching all time highs.

We added a dynamic new staff member, Megan Beeler, to assist with our E.D.G.E program, which helps us to identify what our businesses and industries need to not only stay, but also expand operations right here in Montgomery County. We also look forward to continuing our partnership with the U of I Extension. Amanda Cole has been an invaluable piece of our success and we are glad that she will continue to be an asset for our community.

The MCEDC is also grateful for the support of the County Board. The leadership of Montgomery County has shown a commitment to economic development and we thank them for heeding the call. One of the most exciting developments this year was the County Board's decision to increase the amount of funds available in the Revolving Loan Fund, which resulted in a corresponding increase in participating businesses.

I would also like to give a heartfelt thanks to our volunteer Board of Directors and committees, as well as to our municipal members who stand with us, and of course to all of our members. With out the support of our membership, we could not do what we do. We are grateful for each and every one of you! And last but not least, I want to thank our Executive Director, Heather Hampton+Knodle, whose vision and zeal has guided us to where we are today.

Please spread our good news with the community and invite others to join us in the shared task of making our county a more prosperous place now and for future generations.



Axioms To Work By In 2010 —
Heather Hampton+Knodle, Executive Director

Terri did an excellent job summing up highlights of 2010. I can only add one other highlight, more thank yous, and some expressions that guided our work.

The Central Illinois Economic Development Authority is one other tool that our county played a large role in getting off the ground. This will be a valuable asset for marketing the area and a useful tool for business, community and infrastructure development.

In addition to appreciating the work and commitment of members of the Planning Commission, county and community boards and staff, Ameren Economic Development, and MCEDC members I can only add thank yous to people who went beyond the call of duty to help with economic development efforts when asked – Mary Purcell, Montgomery County GIS Coordinator and Tony Hard, Li-

censed Surveyor with McDonough-Whitlow.

With the large number of issues, projects and people we are fortunate enough to work with, there have been words of encouragement and guidance to help us keep our chins up and our feet on the right track. Hopefully, our members might enjoy these as well.

Begin with the end in mind.

Life is like a tennis match, you can't win unless you serve.

Be a fountain, not a drain.

Surround yourself with good people.

Always have an attitude of gratitude.

Never give up. (Winston Churchill)

Do your best and forget the rest. (Tony Horton)

Believe in and be guided by something bigger than yourself.

And as my dad says, "Keep on keepin' on." Let's continue to build a brighter future together.

HIGHLIGHT

Central Illinois Economic Development Authority NOW Able to Issue Bonds for industrial and community development.



Reorganizing, Reallocating & Developing Strong Plans – Amanda Cole, CED Educator

**Montgomery County, Community and Economic Development
University of Illinois Extension**

This past year has been about reorganizing, reallocating and developing a strong plan of work and deliverables. Now, I am focusing primarily on small business education, administering the Montgomery County Revolving Loan Fund and working with communities to identify and secure funding sources to purchase new equipment, build capacity and create a better quality of life for current and prospective citizens.

2010, saw the growth of the Montgomery County Revolving Loan Fund, not just in participating businesses but in dollars allocated by the Montgomery County Board. It is exuberating to work with individuals interested in starting a small business, helping them evaluate their ideas and determine if opening a business is feasible. In addition to growth in the Montgomery County Revolving Loan Fund, the Montgomery County Economic Development Corporation hit the over half a

million dollar mark in direct grant dollars secured for Montgomery County communities and other special groups.

Thanks for another great year.



Have We Made Progress in Montgomery County? Emily Battin, Founding Member & Retiring MCEDC Director

Just how far have we come? When I think back over the past seven years and review the notes from our Competitive Communities Initiative (CCI) and the chartering of our Montgomery County Economic Development Corporation, I realize how very much we have accomplished and how very much we still have to complete! When the CCI committee held the Town Hall Meetings around the county, we learned that most citizens wanted us to establish an economic development corporation and to promote same aggressively. We also learned they wanted us to create more small town retail shops and recruit business & industry to our county as well as work to provide broadband internet access/telecommunications throughout the county.

Sounds like a short list; however, when working on this list, wheels turn but ever so slowly. It took numerous meetings with representatives of CCI and the corporation, once formed, with the Lieutenant Governors staff to get their attention that we really did need broadband in Montgomery County and that they needed to assist in finding the funds to accomplish that. Small retail shops don't appear over night either and it has taken years to provide a steady stream of individual entrepreneurs to enter the business arena in our county but it is finally working as a result of many counseling sessions and training to provide individuals with the tools they needed to start a business in Illinois. The County Board also assisted in this effort by providing the seed money for a Revolving Loan Fund which is administered by a board of individuals from the local area with the proper credentials to administer same. Finally, the Demuzio Broadband initiative is moving forward and some communities have it up and running while others are awaiting their towers due to equipment and weather-related delays. I was co-chair of the CCI group and a charter member and officer/director of the corporation when we formed it in October of 2004. Our official start date was Jan 31, 2005 when we held our first annual meeting. We spent the first few years keeping our heads above water and reacting to events as they occurred despite all our prior planning. In 2009, we shifted our attention, based on our planning session, and prioritized items that we felt were most important to work on first. In answer to the question headlining this article, YES, we have made many improvements as a result of our efforts; however, we can't relax and get lazy because we still have a long way to go to become the entity we want to be for Montgomery County and provide the quality of life we feel our citizens deserve. For a complete listing of the improvements, you can review the annual reports and it will amaze you how much we actually did get done. It will also make you aware that without dedicated directors, staff and volunteers, we will NOT complete our mission.

I have truly enjoyed being a part of the MCEDC and believe in the work they are doing. I will be going off the board of directors at our annual meeting this month; however, I will NOT be leaving the corporation since I have joined as an individual already. I will continue to provide my comments and guidance to the directors and staff and will assist Amanda Cole in preparing the grant applications for members. I also feel it is time for some of the younger citizens to become involved in this effort and that it is the responsibility of all members to work to gain their friends and neighbors as members in the corporation. Only when we have full participation of all business entities and retain the municipal entities and extension/county, will we be able to complete the work required to make Montgomery County the best place to do business in Illinois. To the members present tonight, I encourage you to become more involved in MCEDC by volunteering for a committee or having one of your employees serve on a committee. The more ideas we can solicit, the quicker we will accomplish our mission. To those members not present tonight and reading this in the annual report, I urge you to at least attend the annual meeting next year. Many individual directors, staff and volunteers are working on your behalf throughout the year; you owe it to them to at least attend the annual meeting. While we certainly appreciate the funds you paid to join, we also want your input on an ongoing basis and invite you to become an active member. MCEDC is YOUR organization – you will get out of it what you put into it.

HIGHLIGHT

More businesses aware of Montgomery County's SBA HUBZone status.

COMMUNITY ASSISTANCE



Montgomery County—Attractions and Events Brochure

MCEDC coordinated and funded, along with advertisers, the 2010 Montgomery County—Attractions and Events Brochure. The brochure highlighted sites to experience and family-oriented activities throughout Montgomery County. Following state approval, it was distributed to four designated Tourist Information Centers along Interstates in Illinois.

Census – Get Counted

Maintaining and growing population is one of the most pressing issues for Montgomery County. MCEDC responded to the County Clerk's requests for spreading the word to members and the general public about the importance of reporting information to the Census Bureau. 30,000 people is a significant threshold to secure state and federal funding in a number of areas for the county.



Customized Service to Communities — Each municipal member of MCEDC can request assistance with preparing a grant application each fiscal year. If the grant is successful, the community may ask MCEDC to administer the grant for a minimal administrative fee. In addition to grant writing, MCEDC has ongoing communication with communities about issues related to business incentives, ordinances to guide development, and issues that are specific to each

community such as brownfield cleanup and utilities.

MCEDC Hosts Illinois' USDA-Rural Development Director – MCEDC hosted Colleen Callahan, USDA-Rural Development Director for the State of Illinois and Regional Specialist Dan Janssen on July 14th. While in town, she got to see the new ambulance for Nokomis, police vehicle for Hillsboro, new Township building in Irving, and early warning sirens at Lake Lou Yaeger. All of which USDA – Rural Development played a vital roll in funding through loans and/or grants.



Early Warning Sirens, Fire Department –

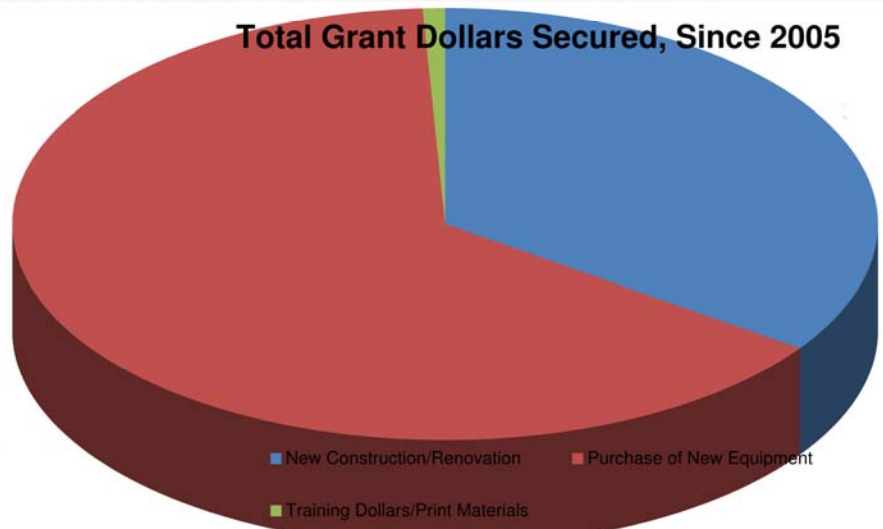
Helped City of Litchfield prepare pre-application and full application during 2010, to secure \$21,500.00 in total grant funds, which is 55% of total costs to install two new warning sirens at

Lake Lou Yaeger.



Grant Dollars Secured, Since 2005

New Construction/Renovation	\$181,300.00
Purchase of New Equipment	\$334,677.00
Training Dollars/Print Materials	\$4,145.80
Total Grant Dollars Secured, Since 2005	\$520,122.80



HIGHLIGHT

IL Dept. of Public Health and IL State Board of Ed. Approving Distance Learning Telemedicine with C.N.A. Program.

COMMUNITY ASSISTANCE



New Police Car, Donnellson – Helped Village of Donnellson prepared grant application to secure \$19,100.00 in total grant funds, which is 55% of total cost to purchase a new police car.

New Police Car, Hillsboro – Helped City of Hillsboro prepare pre-application and full application during 2010, to secure \$21,900.00 in total grant funds. This helped to cover 100% of cost to purchase one of the four new vehicles the department secured.

New Tractor, Irving Township – Helped Irving Township prepare pre-application and full application during 2010, to secure \$45,900.00 in total grant funds, which is 75% of total costs of purchasing the new tractor and equipment.

Loss Mitigation Grant Funds – In January, MCEDC provided information to communities on grant funding opportunities through the Hazard Mitigation Grant Program for projects identified in Montgomery County Multi-Jurisdictional Natural Hazards Mitigation Plan. CED Educator is available to complete application or provide assistance as needed.



Letters of Support – MCEDC followed up on a past letter of support for a VA Clinic in Hillsboro by making a YouTube style video featuring Dave Strowmatt, Superintendent of the Montgomery County Veterans Assistance Commission, community advocate John Galer, and Rex Brown, Administrator of Hillsboro Area Hospital talking about the advantages of the HAH Campus for locating a VA Clinic. The video was distributed to congressional offices in Washington, D.C. In October, MCEDC wrote letters of support to state agencies for grants that Litchfield had requested including IDOT Transportation Enhancement Program for Phase II of downtown streetscape, DCEO Flex Funds for downtown building redevelopment, and TIGER II transportation funds for the railspur.

GIS Data – Governing municipal members of the MCEDC receive annual updates for free in exchange for their support of the countywide economic development effort.

Nights of Networking – Litchfield E.D., Chamber, MCEDC, U of I Extension, Hillsboro Chamber have co-hosted these on a quarterly basis since 2006 at different locations across the county. 2010 host sites included Hillsboro Country Club, Emil's Steakhouse at Nokomis, Litchfield Country Club and Lincoln Land at Litchfield.

State Priorities – County Board Chairman and MCEDC Executive Director developed a list of Montgomery County priorities to share with state officials. The list includes items such as 9-1-1 funding, meeting funding obligations for K-12 education, promoting the use of Illinois coal, and other issues that relate to local government functions.

Governor Announces RUS Build Out—Private and state funds were leveraged to compete successfully for a federal Rural Utility Service grant program to expand broadband in rural areas. MCEDC provided letters of support for the application. In late September, Governor Quinn flew to Litchfield to announce the \$11 Million award to cover Montgomery, Macoupin and 11 other Illinois counties.

Montgomery County Planning Commission – MCEDC Executive Director is ex officio and has provided presentations, data and analysis throughout the planning process. The MCEDC-funded Community and Economic Development Educator position at the University of Illinois Extension has been integral in managing the pace of the Planning Commission's progress and working with the chairman to prepare agendas and materials for review.



HIGHLIGHT

Broadband Deployment—installation of network's radios 100% complete 3/31/11.

BUSINESS RETENTION & DEVELOPMENT



Central Illinois Economic Development Authority – At the direction of the county board chairman in 2009, MCEDC contacted (by mail and follow up in person with 3) the other 10 county board chairmen and State of Illinois to have appointments made to the board; lined up speakers from Southwestern Illinois Development Authority, Chapman and Cutler bond counsel, Opportunity Alliance to meet with the board; Secured more than \$5,000 in donations from other counties and private businesses to

fund startup filing fees and D&O Insurance; MCEDC elected Chairman in August; negotiated Executive Director contract with Opportunity Alliance October-January; collected certificates of appointment from all counties; ongoing conversation with governor's office on at-large appointees and funding. CIEDA Executive Director booked to speak in Montgomery County to lenders on 2/10/11. Training session *Bond Financing 101: Using the Competitive Advantage of Bonding Through CIEDA* for economic development, government officials and interested nonprofits on 3/22/11 in Petersburg.

Montgomery County Revolving Loan Fund

– The MCEDC seeks and recommends a slate of nominees to the County for approval and administers the RLF working with the county Treasurer's office. Worked with county committees to move an additional \$150,000 into the fund to be prepared for larger projects. During 2010, two additional participation agreements were entered into. This helped to bring new business to downtown Hillsboro and Taylor Springs.



Lenders Meeting—In

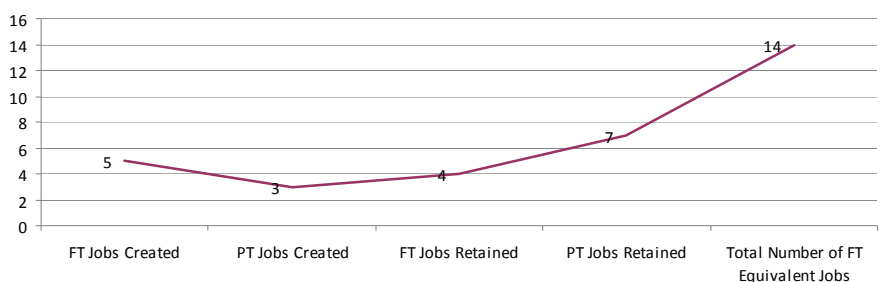
February 2011, MCEDC hosted a meeting for Montgomery County lenders, accounting firms and targeted businesses to learn about business guarantee and lending programs through USDA Rural Development. CIEDA Executive Director Andy Hamilton gave an overview of the types of bond deals that CIEDA's dual-tax exempt status could benefit.



Montgomery County Revolving Loan Fund

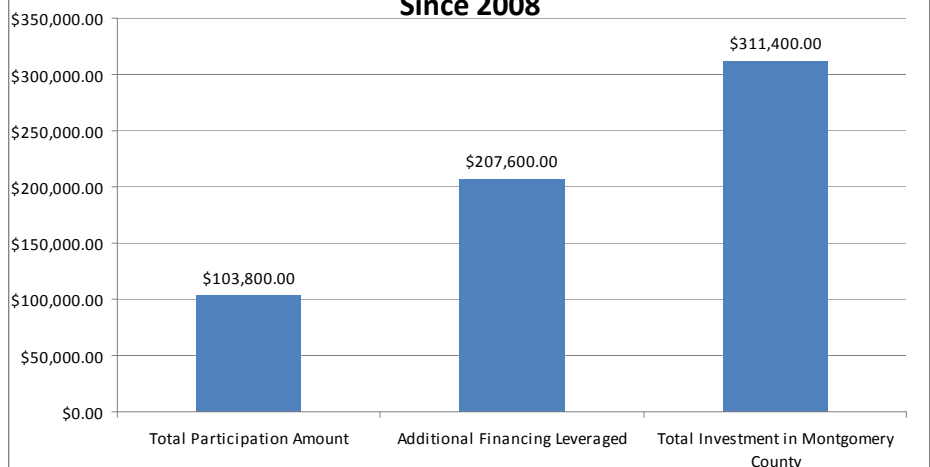
Jobs Report

Jan. 1, 2010 -- Dec. 31, 2010



Montgomery County Revolving Loan Fund

Since 2008



Outstanding participation as of 12/31/2010 = \$96,804.77

HIGHLIGHT

County Board Allocating an Additional \$150,000 into the Revolving Loan Fund.

BUSINESS RETENTION & DEVELOPMENT

Montgomery E.D.G.E.—Enhancing Development with Growing Enterprises—The core of Montgomery E.D.G.E. is a visitation program supported by a database software program called Synchronist that Ameren Economic Development makes available to local developers. Formal interviews were conducted with 5 companies in 2010 and 3 in 2011. Informal interviews were conducted with 6 additional firms. Follow up services to businesses are tailored to each business. For example; one follow up service entailed MCEDC having multiple conversations with a federal agency and other trade associations on a regulatory matter. Another involved providing assistance with federal contractor and HUBZone registration. All data gathered through E.D.G.E. is confidential.



IMTS — E.D.G.E. participants recommended the MCEDC Executive Director attend the International Manufacturing Technology Show in Chicago. Attending the show gave MCEDC a firsthand view of the products and scope of potential manufacturing firms. A short list of prospects was developed from the show.

Prospect Leads and Meetings — MCEDC met with three prospects this year. One business located in the county. The others are under development. Customized marketing materials were sent to three additional prospects based on E.D.G.E. feedback and other leads gathered by MCEDC staff. MCEDC thanks member community Litchfield's Economic Development office for providing brief background statements on key manufacturers that are located in their community. The statements were added to the list of some other unique manufacturers located in Montgomery County to share with prospective businesses.



Demuzio Broadband Initiative – Since 2004, MCEDC has been working with then Lt. Governor and now Governor Quinn on this two-county pilot to introduce highspeed broadband throughout the county. There will be six initial hubs in the high speed backhaul network with additional fiber extended to the drain site at this end of the network. Services are expected to go live with highspeed packages for residential, government and business by spring 2011. Thank you to the communities of Coffeen, Farmersville, Hillsboro, Irving, Nokomis, and Raymond for their interest in and support of the Demuzio project and related efforts to build out broadband.

Distance Learning Telemedicine – Due to the unexportable nature of healthcare jobs and projected growth in the healthcare sector, MCEDC continues to coordinate the effort among all four school districts and Hillsboro Area Hospital to incorporate distance learning in the Certified Nursing Assistant program – using a federal grant to match local funds for equipment. C.N.A. program coordinator Stacy Payne, R.N. prepared and delivered an outstanding review of the proposed program along with Hillsboro Hospital's Stephanie (Schoen) Ellis and Litchfield Superintendent of Schools Chad Allison to the IL Dept. of Public Health Certified Nursing Advisory Committee in Marion in August. On schedule for Fall 2011 deployment. Once in place, the equipment may be used for additional course instruction.



Enterprise Zone – On the current application to extend the Enterprise Zone to Raymond, Irving, Witt, Coalton and Nokomis, MCEDC assisted the county and local businesses by drafting the Goals and Objectives section, obtaining letters of support, assisting with obtaining the legal description, and making presentations to communities regarding the associated resolution and ordinances. At the County Board Chairman's direction, MCEDC drafted by-laws for the Enterprise Zone Committee and updated changes recommended by attorneys representing local municipalities.

HIGHLIGHT

Increasing Capacity by Hiring Megan Beeler E.D.G.E. Manager.

BUSINESS RETENTION & DEVELOPMENT



Business Roundtable – In March 2011, MCEDC coordinated a small roundtable discussion with a handful of E.D.G.E. participants at a business in Farmersville. State Senator Sam McCann and State Representative Wayne Rosenthal visited with the business owners and MCEDC staff for an hour and half on business-related issues.

Aerial Flyover – In March 2010, MJM Electric Cooperative asked MCEDC for a short list of potential business and industrial sites for aerial photographs funded by Wabash Valley Power. MCEDC made a short list and asked Litchfield's Economic Development director for a priority list of buildings and sites for which the city would like new aerial photography. The flyover completed in April and a disc was sent to MCEDC in late October.

Small Business Recruitment – MCEDC pursued a lead from a member community that did not have a site suited for the business. MCEDC discussed county incentives with the business owner and invited Litchfield's Economic Development director to a joint meeting with the business owner in April. By summer, the business had located and employed 5 people in Litchfield.

Consolidated Communications – Based on the number of E.D.G.E. participants who experienced problems or slowdowns with their Internet and phone service, MCEDC asked Litchfield E.D., county planning commission chair, and Consolidated Communications marketing and engineering home office representatives to meet at Litchfield City Hall to discuss current service levels throughout the county and service potential as the west side of the Interstate is developed.

Youth Entrepreneurship and Junior Achievement – The Regional Office of Education's vocational coordinator invited MCEDC to speak at a meeting of business teachers and counselors in October. MCEDC shared data on youth entrepreneurship and information on programs available at no-cost to schools for encouraging youth entrepreneurship in Montgomery County. Follow up contact was made with faculty interested in incorporating Junior Achievement business and financial literacy programs into their curricula.

OPERATIONS



Strategic Planning – In October, staff members prepared background data for board review at a strategic planning session in November. Thank you National Bank of Hillsboro for hosting the session. The Board developed its 2011 Plan of Work and budget based on the planning session.

Extension Reorganization – Montgomery County Extension Director Denise Kistner involved county leaders and MCEDC staff early in the discussions related to University of Illinois (UI) Extension reorganization. Montgomery County and MCEDC staff had separate and ongoing conversations and correspondence with the Dean of Extension and the Dean of the UI College of ACES to emphasize the importance of the Community and Economic Development program. By the fall of 2010, Montgomery County was identified as the hub of a new multi-county office and Amanda Cole was rehired as the CED Educator.

Adding E.D.G.E. Manager – In December 2010, the board approved of seeking a contractual manager for the Montgomery E.D.G.E. - Enhancing Development with Growing Enterprises business retention and expansion program. The board approved to contract with Megan I. Beeler of Raymond in January. Megan's primary role is to schedule visits, collect and enter data, produce reports, meet with the businesses and MCEDC Executive Director to complete the surveys. Megan's addition to the team is a tremendous enhancement to MCEDC's capacity.

Manifest – This one-page, one-issue format was introduced to provide detailed information on MCEDC initiatives. Future Manifests will feature data on trends or issues impacting local opportunities as well as MCEDC projects.

WSMI – Each quarter in 2010, board members and staff discussed current projects with morning show hosts Terry Todt and Uncle Ralph. Tobin Ott hosted staff members on multiple occasions to discuss issues and projects in more depth during the Forum weekend program.

Compass Newsletter – 2010 continued our shift to producing the multi-page newsletter on an as needed basis when there were multiple calendar events approaching or issues that warranted more elaboration in a format that can be referenced beyond the desktop or palm computer.

International Economic Development Council – During 2010, the MCEDC officially joined, and with grant assistance through the Lumpkin Foundation was able to send Chairman Miller and CED Cole to the "How You Build It Conference" in Oklahoma City, Oklahoma in June. Members of MCEDC can take advantage of the "member rate" for IEDC seminars that relate to their priorities.



Montgomery County Economic Development Corporation

FY10 End-of-Year Financial Report – Dec. 31, 2010

INCOME	BUDGET	RECEIVED	DIFFERENCE	% OF INCOME	% RECEIVED
BUSINESS AND INDUSTRY	\$16,000.00	\$14,500.00	\$1,500.00	18.25%	90.63%
ASSOCIATE MEMBERSHIP	\$1,800.00	\$1,200.00	\$600.00	2.05%	66.67%
SPECIAL EVENTS (Special Programming)	\$2,500.00	\$0.00	\$2,500.00	2.85%	0.00%
REVOLVING LOAN FUND	\$750.00	\$750.00	\$0.00	0.86%	100.00%
GRANTS (or grant administration)	\$1,000.00	\$1,456.80	-\$456.80	1.14%	145.68%
MUNICIPAL	\$19,992.50	\$19,630.50	\$362.00	22.80%	98.19%
SPECIAL EVENTS (Montgomery County Summit)	\$1,000.00	\$0.00	\$1,000.00	1.14%	0.00%
ADVERTISING (tourism brochure)	\$1,550.00	\$750.00	\$800.00	1.77%	48.39%
GRANTS (or grant administration)	\$500.00	\$0.00	\$500.00	0.57%	0.00%
COUNTY	\$30,000.00	\$30,000.00	\$0.00	34.21%	100.00%
INDIVIDUAL MEMBERSHIP	\$1,250.00	\$1,000.00	\$250.00	1.43%	80.00%
ASSOCIATE MEMBERSHIP	\$350.00	\$50.00	\$300.00	0.40%	14.29%
SPECIAL EVENTS (CIEDA, refunds, fundraisers)	\$3,000.00	\$269.80	\$2,730.20	3.42%	8.99%
DONATIONS	\$2,000.00	\$2,841.08	-\$841.08	2.28%	142.05%
ADVERTISING (website)	\$1,000.00	\$0.00	\$1,000.00	1.14%	0.00%
GRANTS	\$5,000.00	\$0.00	\$5,000.00	5.70%	0.00%
	\$87,692.50	\$72,459.16	\$15,233.34	100.00%	82.63%
EXPENSE					
BUSINESS RETENTION & EXPANSION					
STAFF / PROGRAM DELIVERY					
U OF I EXTENSION PARTNERSHIP	\$10,500.00	\$10,500.00	\$0.00	12.70%	100.00%
EXECUTIVE DIRECTOR CONTRACT	\$9,600.00	\$9,600.02	-\$0.02	11.61%	100.00%
EXECUTIVE DIRECTOR EXPENSE	\$900.00	\$824.55	\$75.45	1.09%	91.62%
ECONOMIC / COMMUNITY DEVELOPMENT COMMITTEE					
DATA COLLECTION (summer intern)	\$0.00	\$0.00	\$0.00	0.00%	0.00%
MONTGOMERY EDGE	\$1,000.00	\$347.44	\$652.56	1.21%	34.74%
ENTREPRENEURSHIP (Junior Achievement)	\$2,500.00	\$1,059.89	\$1,440.11	3.02%	42.40%
TECHNOLOGY	\$500.00	\$330.61	\$169.39	0.60%	66.12%
WORKFORCE PREPARATION	\$500.00	\$0.00	\$500.00	0.60%	0.00%
REVOLVING LOAN FUND	\$750.00	\$350.00	\$400.00	0.91%	46.67%
COMMUNITY ASSISTANCE					
STAFF / PROGRAM DELIVERY					
U OF I EXTENSION PARTNERSHIP	\$8,750.00	\$8,750.00	\$0.00	10.59%	100.00%
EXECUTIVE DIRECTOR CONTRACT	\$8,000.00	\$7,999.92	\$0.08	9.68%	100.00%
EXECUTIVE DIRECTOR EXPENSE	\$750.00	\$495.82	\$254.18	0.91%	66.11%
MEMBERSHIP / COMMUNICATIONS COMMITTEE					
TOURISM (brochure)	\$1,300.00	\$1,298.00	\$2.00	1.57%	99.85%
ECONOMIC / COMMUNITY DEVELOPMENT COMMITTEE					
SCHOLARSHIPS	\$0.00	\$0.00	\$0.00	0.00%	0.00%
POPULATION RETENTION & RECRUITMENT	\$500.00	\$0.00	\$500.00	0.60%	0.00%
RELATIONSHIPS/GENERAL OPERATIONS					
STAFF / PROGRAM DELIVERY					
U OF I EXTENSION PARTNERSHIP	\$15,750.00	\$15,750.00	\$0.00	19.05%	100.00%
EXECUTIVE DIRECTOR CONTRACT	\$14,400.00	\$14,400.06	-\$0.06	17.42%	100.00%
EXECUTIVE DIRECTOR EXPENSE	\$1,350.00	\$1,335.93	\$14.07	1.63%	98.96%
STAFF / BOARD OF DIRECTORS					
MEETING / EDUCATION (registration, manuals)	\$2,100.00	\$2,227.07	-\$127.07	2.54%	106.05%
MEMBERSHIP DUES / SUBSCRIPTIONS	\$250.00	\$595.00	-\$345.00	0.30%	238.00%
(IL Development Council, grant monitoring services)					
MCEDC CELL PHONE	\$700.00	\$550.35	\$149.65	0.85%	78.62%
GENERAL OPERATING EXPENSE	\$1,300.00	\$1,421.45	-\$121.45	1.57%	109.34%
MEMBERSHIP / COMMUNICATIONS COMMITTEE					
COMMUNICATIONS / MARKETING	\$260.00	\$208.05	\$51.95	0.31%	80.02%
(newsletters, web page, brochures)					
SPECIAL EVENTS (fundraisers)	\$1,000.00	\$0.00	\$1,000.00	1.21%	0.00%
	\$82,660.00	\$78,044.16	\$4,615.84	100.00%	94.42%
Balance	\$5,032.50	-\$5,585.00			



THANK YOU FOR SUPPORTING THE MONTGOMERY COUNTY ECONOMIC
DEVELOPMENT CORPORATION.
WE WILL MAKE EVERY MINUTE COUNT IN THE YEARS TO COME.

Montgomery County Economic Development Corporation

Calendar of Some 2010-2011 Activities

Spring & Summer 2010

Apr 8, Planning Commission
Apr 14, WSMI Live Radio Show
Apr 14, Reality Store, Panhandle Junior & Senior High School
Apr 20, Webinar "Rebuilding Downtown & Niche Small Businesses"
Apr 23, "Welcome to the Real World," Hillsboro Junior High
Apr 26, Tour Ameren Facility, Coffeen
Apr 28, Welcome to the Real World, Litchfield High School
Apr 2010, Submitted Full App- Irving tractor and equipment
May 5, Consolidated Communications Mtg.
May 17, Special MCEDC Board of Directors Mtg
May 17, CED Committee
May 18, Webinar "Matching Customers & Businesses:"
May 20, Night of Networking, Litchfield Country Club
May 25, VA Clinic Video Shoot, Hosted Focus Group for Local Inventor
Jun 6 - 8, "How You Build It Conference" in Oklahoma City, OK
Jun 8-10, Washington, D.C.
Jun 10, Planning Commission
Jun 10, Planning Commission Public Mtg U of I Extension, Hillsboro
Jun 16, Planning Commission Public Mtg LLCC, Litchfield
Jun 18, Mtg Ameren Economic Development
Jun 21, New MCEDC Board of Director Orientation
Jun 21, MCEDC Directors Mtg
Jun 28, RLF Board Mtg, Annual and Review of Application
Jun 29, Chair CIEDA Mtg, Springfield
Jun 29, Public Mtg EZ Application
Jun 29, WSMI Forum Interview
Jul 6, CED Committee
Jul 8, Planning Commission Public Mtg, Village Hall, Raymond
Jul 9, VDB Conference Call
Jul 13-14, Mtgs with USEPA - Hillsboro Superfund Site
Jul 14, USDA - Rural Development State Director Visit
Jul 14, WSMI Live Radio Show
Jul 15 - 16, Illinois Development Annual Conference in Bloomington, IL
Jul 22, Tel-Net, "Counties in Crisis"
Jul 22, DLT Conference Call
Jul 22, Planning Commission Public Mtg, Nokomis
Jul 23, VDB Conference Call
Jul 26, Mtg Greene County Chairman for CIEDA, Carrollton
Jul 29, Tel-Net, "Counties in Crisis, Part 2"
Jul 2010, Submitted Pre App-new computer for Harvel police vehicle
Jul 2010, "The Compass" Newsletter
Aug 2, County Budget Hearing, Hillsboro
Aug 2, Farmersville Council Mtg
Aug 3, Forum on Fiscal Integrity, Bloomington
Aug 4, DLT Presentation Test Run, Hillsboro
Aug 6, DLT to IDPH Nursing Advisory, Marion
Aug 10, Mtg County ROE Vocational Director
Aug 12, Planning Commission Mtg
Aug 16, Mtg Calhoun County Board for CIEDA, Hardin
Aug 17, Mtg Congressman Shimkus
Aug 20, VDB Conference Call
Aug 24, Chair CIEDA Mtg, Taylorville
Aug 25, Gubernatorial Candidates forum
Aug 2010, "Manifest" on DLT Project

Fall & Winter 2010

Sep 7, Farmersville Council Mtg
Sep 9, Webinar "Starting Right in Specialty Foods"
Sep 9, Planning Commission Mtg
Sep 14-15, IMTS, Chicago
Sep 15, VDB Conference Call
Sep 15, 2010 Media Fair Luncheon, Sangamo Club, Springfield
Sep 16, Program Review with Ameren Econ. Dev.
Sep 16, Night of Networking, Emil's, Nokomis
Sep 20, New MCEDC Board of Director Orientation
Sep 20, MCEDC Board of Directors Meeting
Sep 25, Gov. Quinn \$11M Federal Broadband Buildout, Litchfield
Sep 28, VDB Conference Call
Sep 30, St. Louis Regional E.D. Network, St. Louis
Sep 30, Tel-net "Legislative Update for County Officials"

Sep 2010, Submitted grant app-renovations at North Marina, Lake Glenn Shoals, City of Hillsboro, Illinois Department of Natural Resources
Sep 2010, "The Manifest" Newsletter on CIEDA, MCEDC
Oct 4, Interview CIEDA Executive Director Candidate, Springfield
Oct 7, Goodworks Connect Strategic Planning Workshop, Decatur
Oct 13, Staff and Directors WSMI Morning Show
Oct 14, Webinar "Importance of Branding, Specialty Food Businesses"
Oct 14, Montgomery County Planning Commission Meeting
Oct 15, Youth Entrepreneurship to R.O. E. Teachers
Oct 18, CED Committee, MCEDC Board of Directors
Oct 21, Tel-net "Regionalism: An Approach to Economic Development"
Oct 26, Chairs CIEDA Board Meeting, DCEO at Springfield
Nov 2, Mtg with ROE Vocational Director
Nov 5, WSMI Forum Interview
Nov 8, Webinar "Banking Issues Among Entrepreneurs from Underserved Populations"
Nov 9, DLT and Technology Meeting, Hillsboro
Nov 11, Hosted Webinar "Culinary Tourism"
Nov 11, Montgomery County Planning Commission Meeting
Nov 15, Workforce Think Tank, Litchfield
Nov 16, Strategic Planning Session, MCEDC Board of Directors
Nov 18, Staff Meeting with County Leadership on Enterprise Zone, Hillsboro
Nov 18, Night of Networking, LLCC, Litchfield
Nov 29, Workforce Input Business Discussion, Nokomis
Nov 30, Annual Planning Meeting with MCEDC Staff, Litchfield Tourism & Economic Dev and County Chamber Offices
Dec 2, Hosted Tel-net "Orientation for Newly Elected County Officials, Part 1"
Dec 9, Planning Commission
Dec 16, Hosted Tel-net "Orientation for Newly Elected County Officials, Part 2"
Dec 20, MCEDC Board of Directors Meeting
Dec 29, EZ Mayor's Meeting
Dec 2010, Submitted Pre-Application for purchase of new dump truck for City of Litchfield, USDA - Rural Development

Winter 2011

Jan 13, Planning Commission Meeting
Jan 19, WSMI Live Radio Show
Jan 20, Special MCEDC Board of Directors Meeting
Jan 20, Hosted Tel-net "US Census"
Jan 31, Litchfield Planning Commission
Feb 9, EZ Mayor's Meeting
Feb 10, Planning Commission Meeting
Feb 11, Lenders USDA Business and CIEDA
Feb 14, MCEDC Board of Directors
Feb 17, Hosted Tel-Net "Numb3ers: Do Your Youth Count?"
Feb 28, Litchfield Planning Commission
Mar 2, EZ Mayor's Meeting
Mar 10, Planning Commission
Mar 17, Hosted Tel-Net "The CountDown on Families Begin"
Mar 22, Chair CIEDA Mtg, Petersburg; Hillsboro Planning Commission
Mar 25, Business Roundtable Sen McCann, Rep. Rosenthal, Farmersville
Mar 29, Annual Meeting of the Members, Church Street Pub, Hillsboro
Mar 29, MCEDC Board of Directors Meeting
Mar 2011, Submitted Pre App- Waggoner early warning siren

**Montgomery
County
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Montgomery County Economic Development Corporation

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